AMENDMENT No.1 MEMORANDUM OF UNDERSTANDING

between

the Ministry for the Environment, Land and Sea of the Republic of Italy and

the Ministry of Environment and Energy of the Republic of Maldives

CO-OPERATION ON CLIMATE CHANGE VULNERABILITY, ADAPTATION AND MITIGATION

WHEREAS the Italian Ministry for the Environment, Land and Sea (IMELS) and the Maldives Ministry of Environment and Energy, hereafter referred to as "the Signatories", have signed a Memorandum of Understanding on cooperation in the field of climate change vulnerability, adaptation and mitigation, hereafter referred to as "the Memorandum";

WHEREAS the Signatories wish to amend the Memorandum, to extend the contribution of the Ministry of Environment, Land and Sea for the implementation of projects and activities under the Memorandum to the period 2018 - 2019;

WHEREAS Article 9 "Final Provisions" of the MOU provides that the Parties may amend the MOU by a written agreement signed by the Signatories;

NOW, THEREFORE, in consideration of the premises, the Signatories agree as follows:

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- 1. A new paragraph 5.3. of Article 5: "Means of Implementation", namely:
 - 5.3 Wherever there is a need to increase the global amount set in Paragraph 1, IMELS may decide to grant additional financing. Should it take such a decision, IMELS will inform the Ministry of Environment and Energy of Maldives about the additional amount provided, in the occasion of the Joint Committee. Funds will be issued according to the same terms and conditions set out in the Financial Agreement.
- 2. This Amendment becomes effective on the date of its signature. This Amendment may be amended only in accordance with the provisions of the MOU, as amended by this Amendment and as further amended from time to time.
- 3. As amended by this Amendment, the MOU shall continue in full force and effect in accordance with its terms.



4. This Amendment shall be governed by, and construed and enforced in accordance with the provisions of Article 7 "Law in Force".

This Amendment becomes effective on the date of its signature and shall be integral part of the Memorandum. IN WITNESS WHEREOF, this Addendum to the Memorandum is signed in two copies in English, in Paris on the 9th December 2015.

Dr. Francesco La Camera

For the Ministry for the Environment, Land and Sea of the Republic of Italy

Date: 12th October 2017

Thoriq Ibrahim

For the Ministry of Environment and Energy of the Republic of Maldives

Date: 12th October 2017